

# What we really need is a tax on companies sitting on ca...

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I've long argued that big business is hoarding cash simply because it cannot think of anything to do with it. David Cay Johnston in the US [shares this view and made this video](#):

[http://www.youtube.com/watch?v=la4QwztEjxg&feature=player\\_embedded#!](http://www.youtube.com/watch?v=la4QwztEjxg&feature=player_embedded#!)

As he shows, US non financial corporations have \$4.8 trillion in cash - or about \$16,000 for everyone in the US.

That's why they don't need tax breaks to invest - they already have all the cash they need. They just can't find anything to do with it. So they're trying to capture public revenues for private gain instead because it is the only way they can think to make money right now.

I have a better idea. Let's tax them and put the money to use in the public sector where there is masses to be done. We can be selective - we just need to tax companies with excessive cash. But the impact on recovery and debt would be significant. And that's why this is a good idea. Why should those without suffer because those with are hiding their cash behind corporate barricades?