

## Funding the Future

Without higher spending and inflation we won't solve th...

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Martin Wolf is on form in the FT this morning, with his arguments on the Eurocrisis as pertinent as ever. as the email summary [of his argment puts it:](#)

*A return to external and internal balance in crisis-hit countries cannot be achieved without higher spending and inflation in the core.*

I agree. And note it is both higher spending and inflation.

This argument is critical, and right.