

America's long decline

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David Cay Johnston is a US Purlitzer prize winning journalist for whom I have high regard. [His latest Reuters blog](#) begins by saying:

A broad swath of official economic data shows that America and its people are in much worse shape than when we paid higher taxes, higher interest rates and made more of the manufactured goods we use.

The numbers since the turn of the millennium point to even worse times ahead if we stay the course.

Worth reading.