

One way to achieve country-by-country reporting

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As the FT reports this morning [Argentina has found a way to deliver country-by-country reporting for its oil sector:](#)

Argentina is to renationalise YPF, its biggest oil company, ousting the Spanish group Repsol as majority shareholder and prompting a furious row with Madrid.

In a move likely to have significant investor and diplomatic fallout, Cristina Fernández, Argentina's president, sent a bill to Congress on Monday to put 51 per cent of YPF in state hands.

It may not be popular. I think accepting [country-by-country reporting](#) may be more palatable for most in the sector. But without that accountability I suspect such moves may become more common.