

## Why didn't the government name Barclays?

Published: January 12, 2026, 10:11 pm

---

The government signed a Code of Conduct with banks on their tax practices in November 2010.

Yesterday [we learned Barclays has resoundingly](#) ignored it.

But why did the government refuse to say they'd broken it? There was a deal, signed as a matter of honour. Barclays broke it and the government did not name them.

Why not?