

Obama aide suggests we need a global minimum tax

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According to [Fox News](#):

Gene Sperling, director of the White House's national economic council, said today at an official meeting that "we need a global minimum tax":

"We need a global minimum tax so that people have the assurance that nobody is escaping doing their fair share as part of a race to the bottom or having our tax code actually subsidized and facilitate people moving their funds to tax havens," Sperling said.

I wrote a mechanism to deliver such a tax about five years ago but the time did not seem right.

I'll drag it out and dust it down again soon.