

## The case against austerity

Published: January 15, 2026, 7:31 pm

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A great video by David Cay Johnston, a Pulitzer Prize winning journalist with Reuters in the USA:

[http://www.youtube.com/watch?feature=player\\_embedded&v=T9KzJCPKXow](http://www.youtube.com/watch?feature=player_embedded&v=T9KzJCPKXow)

There's more [on this by David here](#). As he concludes:

*After reading the news from Davos, ask yourself why we should listen to the Siren song of the financial elite. After all, the people who steered our financial ship into dangerous waters in the first place were at the very top of this group. We should listen more to those who will suffer from austerity budgets: children who only get one chance at an education, the sick and disabled unable to support themselves and seniors too old to work.*

*If, like Odysseus, we wish to row past our current economic straits into a new sea of prosperity, the one thing we must not do is be driven to economic madness by the Siren call of austerity budgets.*