

Why are they so calm?

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One fascinating aside of spending time in Copenhagen over the last couple of days with people from many countries that use the euro as their currency was the chance it gave to assess the risk they perceived to their well being as a result.

Both I and another person attending from the UK were surprised to find how relaxed they seemed to be about it. Or was it they are resigned to their fate?

And yet I am not sure that the latter was the case. Whilst I can't see how Italy is going to raise the €100 billion plus it needs by March as its debts roll over, indicating that there are many more euro crises and summits to come between now and then, those with direct interest seem resigned to keeping calm and carrying on.

I hope they are right.