

### Jersey - hoping on an EU failure

Published: January 13, 2026, 5:42 am

---

Jersey seems to think the UK's falling out with the EU [could be good for it](#). I doubt it.

Of course, if the UK leaves the EU then life gets easier for Jersey - none of the EU's directives will apply to it then and the rules of the game change. No doubt Jersey would love that. But it's very unlikely to happen. I don't see us leaving the EU.

If then, as is more likely Cameron and the UK stay in Europe, sympathy with the UK and its financial system will be low. In that case Jersey should expect the going to get much much tougher. The odds are stacked against the UK and its tax havens. In that case Jersey may have got it all wrong, again.

As I think likely.