

The UK and its territories dominate money laundering ac...

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From the EU Observer:

"EU member states Cyprus and the UK have been named by the World Bank as two of the world's leading destinations for money launderers. The Washington-based body in a new report noted that out of 150 high-level corruption cases exposed in recent years, the UK and UK overseas territories Bermuda, the British Virgin Islands, the Cayman Islands, the Isle of Man and Jersey hosted 172 companies used in criminal schemes."

This is taken from the World Bank's recent in-depth [Puppet Masters](#) report, and these numbers appear to be taken from Table B3 on p121. To be clear, it seems that by "UK" the report means the UK and its dependencies. The biggest single jurisdiction, in terms of corporate vehicles employed, was the United States. The table, which involves just a snapshot of the real picture, is below. Click to enlarge; click [here](#) for the full report which will serve as a useful reference for us for the future.

With thanks to TJN