

The G20 and tax evasion

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The G20 is to [sign a convention on tax evasion on Friday](#).

I have not a clue what is in it, if I am honest. I know it is additional to the attack on tax havens it is also proposing.

It is welcome, nonetheless, although I do not have high hopes for it. As I have said on Twitter this morning:

If the Euro crisis has proved anything it is that tax evasion brings down nations, economies, markets and societies. We need tax justice.

Now, will the G20 really deliver, starting with:

- 1) automatic information exchange from tax havens and between all states (unless barred on human rights grounds)
- 2) country-by-country reporting
- 3) full beneficial ownership of all companies and trusts on public record?

That's where we need to be going. I have a feeling they're not there yet, which is why they will fail us, again.