

EU threatens to sue UK over rogue tax deal negotiated b...

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As [the FT reports](#):

Brussels is threatening to sue Britain unless ministers significantly alter [a landmark tax deal with Switzerland](#), in a dispute that will cast doubt over the £4bn to £7bn of expected proceeds for the Treasury.

European Commission lawyers concluded that the bilateral deal, which recovers billions of unpaid taxes in return for protecting the prized secrecy of the Swiss banking system, is in breach of European Union laws that are tougher on tax evasion.

What can I say except I and the Tax Justice Network told you so, often?

It really is time people like the Treasury listened to us more often. We've invariably been right.