

The PM debate on the 50p tax rate

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I took part in a debate on Radio 4's PM programme yesterday on the 50p tax rate. [You can hear it here](#), 32 minutes in.

It was amazing that I was put up against a landlord - a rentier - not even an entrepreneur in this debate.

But that showed the reality of this issue: this is all about wealth preservation and nothing to do with wealth creation.