

The Institute of Directors are just a bunch of hypocrit...

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The [Guardian reports this morning](#):

Business leaders are urging the Bank of England to authorise another £50bn of quantitative easing when its monetary policy committee meets today in order to boost bank lending and prevent the economy slipping back into recession.

The Institute of Directors says that without an extension of the current £200bn programme of money creation, there could be "dire consequences" for the government's finances in lost taxes and higher social security spending.

Hang on a minute, isn't this the same Institute of Directors who partners with the far right Taxpayers' Alliance to criticise everything the government does?

And isn't this the same IoD that says that governments must not interfere in markets?

And isn't this the IoD who says the crisis was caused by government?

Yes, it's the one and the same IoD.

They're just a bunch of hypocrites after all.

But some of us have been saying that for a long time.