

Funding the Future

Article URL

<https://www.taxresearch.org.uk/Blog/2011/09/29/taxing-banks/>

Published: January 12, 2026, 4:58 pm

A Robin Hood Tax - a financial transaction tax - is back on the agenda thanks to the EU, and rightly so.

I wrote about this in 2010 in a joint publication called '[Taxing Banks](#)'. In it I set out the data supporting such a tax, estimated how much it would raise and suggested - contrary to the claim of bankers - that the charge would not end up falling on bank customers but on the banks themselves.

Nothing much has changed in the meantime - except the extent of regret at not acting sooner - so I offer the publication again now.