

## Where did all the jobs go George?

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RBS is [the latest bank to announce job losses](#) - 2,000 in its case.

It follows the announcement of thousands to go at HSBC and Barclays earlier in the week.

Where did all the jobs go George? Weren't these just the people who were meant to be rushing in to create new jobs because of the bright new future you were offering because cuts in state spending were a guarantee that better prospects and rosy prosperity were just around the corner?

Or is it actually the case that contractionary fiscal expansion really doesn't work like that, because it doesn't work at all?

I know you won't listen to me. But based on the evidence I'd say your friends in banking might just be telling you something that you might be wise to listen to.