

The left are fighting capitalism's excess - and some ha...

Published: January 12, 2026, 10:38 pm

In an article in the Observer this morning [Julian Coman says](#):

Why are the failings of capitalism only being exposed by the right?

It used to be Labour that fought against the moral inadequacies of the free market. It must rediscover its voice.

Well, he's right that Labour has not made nearly enough noise on this issue.

But some of us have been critiquing capitalism for some time. The [Tax Justice Network](#) has played an enormous role in this - so I'll claim a little credit for that.

Then there's been the [Green New Deal group](#) - which called the whole malaise before it happened and offered solutions before anyone thought they needed them, and again I'll claim a little credit.

The critique has been there all right.

Now Labour must embrace it.