

New on Forbes: There are times when asking a favour is ...

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It looks like the German plan of simply asking banks to do the Eurozone a favour by rolling over their bonds into new, discounted, long-term issues could prevail at the European summit.

There is no way that this model can be rolled out across Greece, Portugal, Ireland, Spain and Italy. It's not a solution.

I suggest why we got into this mess, and what we need from government to get out of it, in a new [blog on Forbes, here](#).