

If Cameron really believes in mutualisation why not sta...

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Cameron's apologist, Philip Blond, says that the whole Big Society agenda is about the fact that the state and the private sector have failed and mutualisation is the answer. And that apparently is what Cameron is to say this afternoon.

OK then. Start with Northern Rock. And follow with RBS.

Then we'll believe you.

But I note the plan is privatisation in both cases.

So I don't believe a word you say.

After all, why would you wish to deny the bankers a chance to profit at public expenses, again? That would never do, would it David (or Philip).