

The faith-based economics of deficit reduction

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Dean Baker [has a great article in the Guardian this morning](#) under the above title.

As he concludes:

[W]e don't have a coherent story as to how reducing the budget deficit will boost growth — just as the creationists don't have a coherent explanation for what we know about the plant and animal kingdoms. The big difference is that the deficit hawks are determining [economic policy](#).

That's about it, in a nutshell.

And the comparison with the creationists is a vey good one.