

# Funding the Future

## Labour repaid much more debt than Thatcher

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This ([from the Guardian](#)) is the history of deficits since 1980. Labour repaid more debt than Thatcher by a long way and for a longer period. Major never repaid debt.

Those marching against debt today should reflect on that.

And realise the debt we now face was created by the private sector when the banks crashed.

That's the true story of debt in this country.

