

The Channel Islands shouldn't rely on kinks

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OK, sometimes I have to agree with George Osborne. It's rare. But it happens.

As [the Telegarph reports](#):

Mr Osborne was asked at the British Chambers of Commerce conference on Thursday by the Jersey chamber [of commerce] as to whether he felt the [VAT] relief [that underpins the consignment industry in the island] was a threat to the [UK] economy.

Mr Osborne said: "I don't think you should allow an industry just to spring up on the back of a kink in the tax system.

So on this occasion I have to agree with him.