

If we ring fence parts of banks can we stop them offset...

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Just a thought. If banks are to have their High Street operations ring fenced from their investment banking divisions can we treat the two as separate for tax purposes, and only allow their tax losses from 2008 to be offset against the merchant banking profits in future?

That way we'd stand to get some of our money from the banks back sooner.

As I said, just a thought.

But one potentially worth billions in enhanced revenues.