

# Channel Islands' VAT abuse has cost the UK at least Â?...

Published: January 13, 2026, 1:52 am

---

The House of Commons library has issued a new briefing sheet on VAT abuse involving the Channel Islands. [It's available here](#).

The main point is that it has cost the UK Exchequer (who are bound to have undervalued this sum) at least £475 million over the last four years.

Now what could that have been used for?

Two new hospitals free of PFI, anyone?

*Hat tip to Richard Allen*