

# All you need to know about the Banking Commission report..

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All you need to know about the Banking Commission report [can be summarised in this FT report:](#)

*Shares in Britain's biggest banks rose on Monday following the publication of a government-sponsored report into the future of the sector.*

*Shares in Barclays were among the strongest performers after the Independent Commission on Banking, chaired by Sir John Vickers, failed to call for the break-up of Britain's largest banks.*

Banks think they have got away with it, again.

And they have.

The splitting up of banks was the obvious thing to do. Ring fencing is a poor second best that can easily be circumvented by the banks through intra-group lending, much of which will no doubt be hidden offshore.

The report is better than nothing.

But a long, long way short of what was needed. And the banks are celebrating, Which tells us all we need to know.