

# Yet more confirmation the EU intends to introduce count...

Published: January 13, 2026, 8:24 pm

---

As the [FT reports this morning](#):

*Europe is set to impose mandatory transparency measures for mining and forestry companies, requiring them to detail their financial relationships with foreign governments, a top European Union official has told the Financial Times.*

*In an interview, Michel Barnier, the EU internal market commissioner, said the move would come as Brussels revised existing rules on transparency this autumn. He said the new transparency obligations — which would cover money flows, such as tax payments and royalties to foreign governments — were likely to extend beyond “extractive” industries such as mining and energy, and cover other “primary materials” businesses, such as forestry.*

*But he stressed that Brussels was inclined to favour a “country-by-country” approach to disclosures, rather than more detailed “project-by-project” requirements.*

The messaging is becoming clearer: the implication is clear. Country-by-country reporting for the extractive industries is on its way.

It won't be long before its demanded for all companies once that happens.