

Osborne's nose grows ever bigger

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From this [morning's Guardian, by George Osborne](#):

Where we can all agree is that these are difficult times for family incomes. There are two root causes. One is global: rises in food and commodity prices. The other is specific to the UK: the unwinding, through a 25% currency depreciation and an unavoidable fiscal consolidation, of economic imbalances built up under Labour.

No mention of banks?

Or regulation - which he demanded be relaxed?

Or of over selling of mortgages - which he demanded be freed from all constraints?

And no mention of the failure of the market?

Or the opacity of financial commodities that made failure inevitable?

I give him full marks for audacity.

And the same for the telling of untruths.