

Funding the Future

extraordinary 6% growth assumptions in government reven.

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I've just churned a few numbers, as follows:

Year	2009-10	2010-11	2011-12	2012-2013	2013-2014	2014-2015	2015-2016
Gov't revenue	513	548	589	620	660	697	735
Increase		35	41	31	40	37	38
% increase		6.8%	7.5%	5.3%	6.5%	5.6%	5.5%

These come from table C6 [of the budget](#).

To get his forecast of borrowing down Osborne is having to assume growth in government revenues of 6% plus a year when real growth this coming year will be less than 2% and historically average growth is not more than 2% pa.

That's why you're going to be feeling hard up over the next few years. You're going to be fleeced to repay the debt while big business pays less and the tax planning industry has a bonanza with the massive range of new loopholes announced today.