

Company law abuse happens because David Cameron promot

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As [the Sunday Mail notes](#):

*Business Secretary Vince Cable has launched an investigation into why penalties, including fines, have not been meted out to companies failing to disclose their subsidiaries based in tax havens.*

*'We must do the maximum possible to stop tax avoidance using powers that haven't yet been invoked,' he said.*

*Labour MP Chuka Umunna is expected to table Parliamentary questions this week on the issue after being concerned about the lack of disclosure by companies.*

There has been a systemic failure in this area.

The reason is simple: government thinks it should not regulate business. Look at what [David Cameron says](#). And then you'll see exactly why civil servants have no inclination to enforce the law.

When regulation is seen as a burden on business - and not as the environment in which fair disclosure to create a level playing field occurs - then of course abuse occurs. Seemingly with official sanction endorsed by political masters.

Much more on this from me soon.