

## The City of London's only got Â£3 billion of spare ca...

Published: January 13, 2026, 9:39 pm

---

[Nick Shaxson has done more digging on the City of London.](#)

They tell him they've only got £3 billion of assets.

That's £3 billion they don't need to promote banking and £3 billion we need to save libraries, and so much more.

It's so obvious what needs to be done - and the last thing that this money need do is promote global banking, but that's what it's being used for.

It really is time this tax haven within the UK was abolished.