

## How the Isle of Man is going to balance the books

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This is from [the Isle of Man budget statement](#) and explains how they'll balance their books:

### FINANCIAL FORECAST 2011-12 TO 2013-14

#### REVENUE ACCOUNT

2010-11 Probable £m		2011-12 Estimate £m	2012-13 Forecast £m	2013-14 Forecast £m
537	Income	535	574	616
535	Expenditure	533	574	613
2	Surplus	2	0	3
39	Operating Balance brought forward	41	43	43
41	Operating Balance carried forward	43	43	46

#### CAPITAL ACCOUNT

2010-11 Probable £m		2011-12 Estimate £m	2012-13 Forecast £m	2013-14 Forecast £m
28	Receipts	31	50	55
80	Payments	101	76	68
(52)	Excess of Receipts over Payments	(70)	(26)	(13)
117	Balance brought forward	78	19	3
13	Transfer from Housing Reserve Fund	11	10	10
78	Balance carried forward	19	3	0

Note: Capital payments include Manx Electricity Authority borrowing requirements.

Figures subject to rounding

It's quite clear the trick is achieved by slashing capital spending, reducing the capital budget to zero and by selling the family silver.

Then what?

What happens after 2014?

Is anyone asking?