

Jersey - barking up the wrong tree

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According [to an article in the Jersey Evening Post](#) today:

JERSEY is âšĽÄ“barking up the wrong tree' if it thinks it can defend its tax system against attacks from Europe and the UK, a long-time critic of offshore finance centres has argued.

In an article commissioned by political party the Jersey Democratic Alliance about the Island's controversial zero-ten business tax regime, Richard Murphy warns that Crown Dependencies cannot simply sidestep the concerns of influential European tax officials.

He says that the reform of zero/ten, which requires finance companies to pay ten per cent on profits and non-finance companies to pay nothing, is one of the biggest issues facing Jersey.

The full article [to which they refer is available here](#).