

UK suffers hedge fund blow

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[FT.com / UK / Business - UK suffers hedge fund blow.](#)

So we have the first conflict between the Tories - who will wait this essential additional regulation of hedge funds - and Europe.

Europe will be taking new powers. Will that require a referendum in the UK?

And what about the crisis this will cause for the ConDems? Tories vehemently opposed. Vince Cable, presumably, quite in favour.

Interesting times.