

The markets try to bring down the Euro

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[FT.com / Currencies - Bets against the euro hit record levels.](#)

Short-term speculators have raised their bets against the euro to record levels.

Positioning data from the Chicago Mercantile Exchange, often used as a proxy for hedge fund activity, showed speculators extended their short positions in the euro from 103,400 contracts to 113,900 contracts, or \$18bn, in the week to May 7.

With complete contempt for society as we know it the markets attempt to bring down the Euro, utterly indifferent to the consequences for democracy, ordinary people, peace or anything else.

And you wonder why so many of us want hedge funds regulated?

Let's start with defending society as we know it as the opening bid and move on from there shall we?