

Funding the Future

The football secrecy league

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CHRISTIAN AID FOOTBALL SECRECY LEAGUE

Ranking	Company Number	Company Name	Country of Control	Opacity Score	Average Attendance	Secrecy Score
1	Manchester United	95489 Manchester United Football Club Ltd	USA	92	74,728	231.4
2	Tottenham Hotspur	57186 Tottenham Hotspur Football & Athletic Co Ltd	Bahamas	100	35,788	189.2
3	Manchester City	40946 Manchester City Football Club Ltd	Abu Dhabi	92	45,292	180.1
4	Liverpool	35668 The Liverpool Football Club & Athletics Grounds Ltd	USA	92	43,326	176.2
5	Aston Villa	3375789 Aston Villa Football Club Ltd	USA	92	38,181	165.4
6	Rangers	SC004276 The Rangers Football Club plc	Channel Islands	87	47,372	164.7
7	Leeds United	6233875 Leeds United Football Club Ltd	Not known	100	24,134	155.4
8	Sunderland	49116 Sunderland Association Football Club Ltd	Jersey	87	39,933	151.3
9	Derby County	49139 Derby County Football Club Ltd	USA	92	29,170	144.6
10	Birmingham City	27318/ 3304408 Birmingham City Football Club plc	Cayman Islands	92	24,921	133.6
11	Leicester City	4593477 Leicester City Football Club Ltd	USA	92	23,979	131.1
12	Fulham	2114486 Fulham Football Club (1987) Ltd	Bermuda	92	23,968	131.0
13	Arsenal	109244/ 4250459 Arsenal Football Club plc	Multiple offshore	71.9	59,878	126.5
14	Ipswich Town	315421 Ipswich Town Football Club Company Ltd	Bermuda	92	20,983	122.6
15	Blackburn Rovers	53482 Blackburn Rovers Football and Athletic plc	Jersey	87	25,046	119.8
16	Hull City	4032392 The Hull City Association Football Club (Tigers) Ltd	Jersey	87	24,289	118.0
17	Portsmouth	3747237 Portsmouth City Football Club Ltd	British Virgin Islands (BVI)	92	18,543	115.3
18	Queens Park Rangers	80094/ 3197756 Queens Park Rangers Football and Athletic Club Ltd	Not known	100	13,075	114.3
19	West Ham United	66516 West Ham United Football Club plc	New club owners	76	33,452	105.6
20	Wolverhampton Wanderers	1989823 Wolverhampton Wanderers Football Club (1986) Ltd	Guernsey	79	28,191	104.8
21	Bolton Wanderers	43026 Bolton Wanderers Football & Athletic Company Ltd	Isle of Man	83	21,843	101.8
22	Crystal Palace	3951645 Crystal Palace FC (2000) Ltd	Jersey	87	14,523	91.2
23	Hearts	SC5863 Heart of Midlothian plc	Lithuania	72.1	14,389	62.4
24	Hartlepool United	98191 Hartlepool United Football Club Ltd	BVI	92	3,466	49.8
25	Watford	104194 The Watford Association Football Club Ltd	Multiple offshore	61.5	14,167	45.0

The country of control noted is from statutory records: in the case of Arsenal it is a weighting based on a range of interests. If the place of control was not known then a maximum score was given. Data is based on filings at Companies House, not the current situation.

The opacity score comes from the [Financial Secrecy Index](#).

The secrecy score is found by squaring the Opacity Score and taking the square root of the attendance figure (in order to make the scale of numbers comparable, with the Opacity Score dominating) and then multiplying the two together to reach a final secrecy score. The higher the score, the greater the potential for each club's secrecy to facilitate social harm.

All data from the [Christian Aid Week report](#).