

Bankers complete capture of UK Treasury

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As Ann Pettifor [has noted](#):

So [Sir James Sassoon](#) has joined the Bullingdon boy, Osborne, and the Barclays banker, David Laws, at the Treasury, as [Commercial Secretary](#) — a post invented and designed for him. Sir James was vice chairman Investment Banking at UBS Warburg between 1985-2002, where he specialised in privatisations.

The capture of the Treasury by the City of London is now complete.

The war on industry and the public sector can now begin in earnest.

And I fear that is exactly what is planned.

Note: it's not an attack on one, it will be an attack on both.

Those, like the CBI calling for cuts are like the self-harmer, unaware that their current fix will ultimately lead to their destruction.

I hope they wake up before it is too late.