

Funding the Future

Just because you're paranoid doesn't mean p.

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I think it was Woody Allen who wrote the above title.

Raymond Baer of Swiss bank [Julius Baer](#) should take note.

He told his bank's AGM yesterday:

Many people in our country are very concerned about the damage to our reputation. "Switzerland bashing" — the undifferentiated verbal condemnations of Switzerland — has become an acceptable practice. Europe has discovered Switzerland as the last major payer on the continent. And the greedy demands on Switzerland are growing with each partial success. Hunger, of course, is spurred by eating. It is repeatedly forgotten in all of this, however, that we do not need to be loved, but that first and foremost we should be respected as a sovereign country.

Not if you use your sovereignty to harbour criminal activity. That's an abuse of sovereignty. And you're right Raymond. We don't love that.