

And Jersey says it isn't a tax haven

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The following is a written question exchange from the States of Jersey:

DEPUTY T.M. PITMAN OF ST. HELIER OF THE MINISTER FOR TREASURY AND RESOURCES REGARDING CLARIFICATION OF THE NUMBER OF 1(1)(K) RESIDENTS WHO PAID TAX FROM 2005 TO 2008:

Question

Given that with 123 such residents there is no possibility whatsoever of any individual being able to be identified will the Minister clarify the number of 1(1)(k) residents, if any, by year for the period 2005 to 2008 inclusive, who paid tax within the following brackets:

- (a) less than £5,000
- (b) between £5,000 and £10,000

Answer

- (a) 2005 - 7 2006 — 8 2007 — 4 2008 — 10
- (b) 2005 — 11 2006 — 14 2007 — 10 2008 — 8

Jersey likes to say it's not a tax haven.

Jersey also says that the 1(1)K residents — who basically come to live in jersey under fixed contribution tax agreements — [pay £13.5 million](#) a year to the States.

Given that ten of them paid less than £50,000 between them in 2008 and another eight less than £80,000 between them this is pushing credibility.

But sure as heck, it proves Jersey is still a tax haven, set up at cost to local people.

The abuse goes on.

And the whole idea that Jersey is also a secrecy jurisdiction is also sustained.

Secrecy jurisdictions are places that intentionally create regulation for the primary benefit and use of those not resident in their geographical domain. That regulation is designed to undermine the legislation or regulation of another jurisdiction. To facilitate its use secrecy jurisdictions also create a deliberate, legally backed veil of secrecy that ensures that those from outside the jurisdiction making use of its regulation cannot be identified to be doing so.