

The accounting profession - excusing offshore tax abuse...

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[Budget 2010: Offshore tax haven crackdown 'to raise £1.5bn' | BBC Business | \[bbc.co.uk\]\(#\)](#)

Chas Roy-Chowdhury, head of taxation at the Association of Chartered Certified Accountants, said the government had latched on to tax avoidance as a crowd-pleaser, but it would raise only limited amounts of cash. "Tax havens are always going to take a bashing from the chancellor, but it's something of a sideshow.

"With so many more pressing problems for the nation's finances, it really is frustrating that the chancellor is overly focusing on an area with so little impact on the economy.

"The UK receives a significant level of business from offshore jurisdictions, but changes by the chancellor regarding tax avoidance could threaten this. Tax havens do not have a significant part to play in any current financial problems."

Chas - answer me a question. Where do you think the money offshore comes from if it is not from us in the first place? And if it is from us in the first place why is it there if not for tax abuse?

The words "ethics" and "Association of Chartered Certified Accountants" have always been hard to associate. Chas goes out of his way to prove why.