London bankers halt the great escape to GenevaPost

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The exodus of British bankers fleeing Alistair Darling's tax hike and bonus levy is on hold. According to Terry Smith, chief executive of Tullett Prebon, far fewer brokers than expected have sought posts in less tax-onerous jurisdictions like Geneva or Singapore.

Amazing! You mean they were bull-s**tting all along? How could that be? Aren't these people the omnipotent masters of the universe? And yet they couldn't even work out that staying put was really the best option?

I'm staggered.

Mind you - they could have found that out here all along.