

Lehman report blames top executives

Published: January 12, 2026, 8:42 pm

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A one-year probe into the collapse of [Lehman Brothers](#) found “credible evidence” that top executives, including the former chief Dick Fuld, approved misleading financial statements and used an “accounting gimmick” to flatter results.

The long-awaited report by the court-appointed examiner [Anton Valukas](#) also said that there was enough evidence to claim that Ernst & Young, Lehman’s auditors, failed to “question and challenge improper or inadequate disclosures” in the firm’s results.

Now why aren't I surprised?

Did anyone really think people did not know what they were doing? And that they turned a blind eye whilst their own coffers over-flowed.

This was grand corruption.

It wasn't just in Lehman either.

Let's say it.

And let's say that restoring the system will perpetuate that corruption. Because it will.