

## EU Parliament votes for country-by-country reporting

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The EU Parliament has voted by 283 votes to 278 votes for a [resolution on development issues](#) that called for:

*a new binding, global financial agreement which forces transnational corporations, including their various subsidiaries, to automatically disclose the profits made and the taxes paid on a country-by-country basis, so as to ensure transparency about sales, profits and taxes.*

Good news.