

Barclays plans global wealth manager role

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The FT notes:

Barclays plans to add several hundred bankers to its staff to serve its richest clients in a push to break into the top ranks of global wealth managers.

The UK bank believes that its Barclays Wealth business can mirror the growth of Barclays Capital, the bank's hugely profitable investment banking arm.

If there was one thing the world does not need now it is the growth of Barclays' private banking.

This remember is the bank that is promoting a new tax haven in Ghana for this purpose - and act widely condemned as likely to facilitate corruption.