

UK presses ahead on information exchange

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[Developing nations asked to join tax exchange | UK | Reuters](#) .

The UK government said on Tuesday it had asked developing nations to swap information to crack down on tax avoidance, ahead of a financial crime conference on Wednesday.

Treasury minister Stephen Timms wrote to 16 countries, including Jamaica, Cameroon, South Africa and Vietnam with the aim of setting up a multilateral tax information exchange involving Britain by the end of the year.

Stephen Timms is certainly making his mark in all the right ways.

This one is another step towards multilateral automatic information exchange .