

The Financial Secrecy Index

Published: January 13, 2026, 3:19 pm

Financial Secrecy Index

Secrecy Jurisdiction
Opacity

Score

Global Scale Weight Opacity Component Value Financial Secrecy Index Value Financial
Secrecy Index Rank

USA (Delaware) 92 0.17767 84.6 1503.80 1

Luxembourg 87 0.14890 75.7 1127.02 2

Switzerland 100 0.05134 100.0 513.40 3

Cayman Islands 92 0.04767 84.6 403.48 4

United Kingdom (City of London) 42 0.19716 17.6 347.79 5

Ireland 62 0.03739 38.4 143.73 6

Bermuda 92 0.01445 84.6 122.30 7

Singapore 79 0.01752 62.4 109.34 8

Belgium 73 0.01475 53.3 78.60 9

Hong Kong 62 0.01986 38.4 76.34 10

Jersey 87 0.01007 75.7 76.22 11

Austria 91 0.00511 82.8 42.32 12

Guernsey 79 0.00580 62.4 36.20 13

Bahrain 92 0.00278 84.6 23.53 14

Netherlands 58 0.00689 33.6 23.18 15

British Virgin Islands 92 0.00177 84.6 14.98 16

Portugal (Madeira) 92 0.00146 84.6 12.36 17

Cyprus 75 0.00206 56.3 11.59 18

Panama 92 0.00128 84.6 10.83 19

Israel 90 0.00128 81.0 10.37 20

Malta 83 0.00126 68.9 8.68 21

Hungary 75 0.00136 56.3 7.65 22

Malaysia (Labuan) 100 0.00072 100.0 7.20 23

Isle of Man 83 0.00084 68.9 5.79 24

Philippines 83 0.00074 68.9 5.10 25

Latvia 75 0.00073 56.3 4.11 26

Lebanon 91 0.00032 82.8 2.65 27

Barbados 100 0.00026 100.0 2.60 28

Macao 87 0.00025 75.7 1.89 29

Uruguay 87 0.00024 75.7 1.82 30

United Arab Emirates (Dubai) 92 0.00018 84.6 1.52 31

Mauritius 96 0.00013 92.2 1.20 32

Bahamas 100 0.00011 100.0 1.10 33

Costa Rica 92 0.00006 84.6 0.51 34

Vanuatu 100 0.00005 100.0 0.50 35

Aruba 83 0.00004 68.9 0.28 36

Belize 100 0.00002 100.0 0.20 37

Netherlands Antilles 75 0.00002 56.3 0.11 38

Brunei* 100 0.00001 100.0 0.10 joint 39

Dominica* 100 0.00001 100.0 0.10 joint 39

Samoa* 100 0.00001 100.0 0.10 joint 39

Seychelles* 100 0.00001 100.0 0.10 joint 39

St Lucia* 100 0.00001 100.0 0.10 joint 39

St Vincent & Grenadines* 100 0.00001 100.0 0.10 joint 39

Turks & Caicos Islands* 100 0.00001 100.0 0.10 joint 39

Antigua & Barbuda* 92 0.00001 84.6 0.08 joint 46

Cook Islands* 92 0.00001 84.6 0.08 joint 46

Gibraltar* 92 0.00001 84.6 0.08 joint 46

Grenada* 92 0.00001 84.6 0.08 joint 46

Marshall Islands* 92 0.00001 84.6 0.08 joint 46

Nauru* 92 0.00001 84.6 0.08 joint 46

St Kitts & Nevis* 92 0.00001 84.6 0.08 joint 46

US Virgin Islands* 92 0.00001 84.6 0.08 joint 46

Liberia* 90 0.00001 81.0 0.08 54

Liechtenstein* 87 0.00001 75.7 0.08 joint 55

Anguilla* 87 0.00001 75.7 0.08 joint 55

Andorra* 83 0.00001 68.9 0.07 57

Maldives* 80 0.00001 64.0 0.06 58

Montserrat* 79 0.00001 62.4 0.06 59

Monaco* 67 0.00001 44.9 0.04 60

*#160;#160; Jurisdictions marked with an asterix are ranked according to their opacity score.