

Secrecy index deals new blow for Malta

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[Malta Today has noted:](#)

A global index of 60 tax havens has ranked Malta in 22nd place, claiming the island is “a long way from offering financial transparency”.

According to the Tax Justice Network’s study, Malta is awarded an 83% ‘opacity’ score (with 100 being the maximum opacity for the most secretive jurisdictions) because it retains a high degree of secrecy on financial flows.

TJN’s [report is here](#).

And if anyone asks why we did this work, this report provides the reason. We have raised an issue in the Maltese press that would not have otherwise been noted.

Malta is a serious and abusive tax haven. I’m delighted that we have raised the question for Maltese people to consider.