

A stark warning for Scotland

Published: January 13, 2026, 6:44 am

[BBC - Douglas Fraser's Ledger: An extremely bleak spending winter.](#)

But there's another lesson for those hoping to design a change in [Scotland's] tax powers: if the Isle of Man is any guide, don't assume the Treasury will help making the transition a smooth one.

That's particularly for those, like the Manx, who use corporation tax to give themselves competitive advantage - precisely the preference of quite a few people in the debate over Scottish constitutional powers.

An excellent point, well made.