

Isle of Man reaction to Foot

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[Foot Report gives Isle of Man praise - Isle of Man Today](#) .

On the face of it Mr Foot appears to have produced a fair and balanced report that reflects well on the Isle of Man.

Whether that will please the UK Treasury, which seems determined to put the squeeze on the Isle of Man and other offshore jurisdictions, is a matter for debate.

Hard to see how these comments can be reconciled.

The Foot Report says diversify your tax base and raise more of it yourself.

The UK takes action to ensure the IoM has to do that. And it gets tetchy.

Not a fair and balanced response, I'd say.