

Is this the kernel of the People's Bank we so clearly n...

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[FT.com / Companies / Banks - RBS eyes 300 branches sell-off.](#)

We desperately need a People's Bank in the UK - government owned, safe and guaranteed.

And we need a green investment bank.

If RBS has to close 312 branches and pull out of SME banking on Brussels instruction then surely the state has a duty to relaunch this as a People's Bank, heading for mutual ownership?

And of Brussels objects then it should give this activity to the Cooperative Bank. That needs this level of presence.