

House prices rise for fifth month in succession

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This is seriously bad news for the young people of this country.

If house prices don't fall then the only hope we can have is that inflation will drive up wages and write off debt. That's the only way in which the burden of housing cost can be eliminated - bar concreting over the country, which is no alternative solution.

Either way, it's worrying that yet another lesson of the recession appears not to have had any lasting impact.